Client Agreement

This agreement (the “Agreement”) sets out the terms and procedures for using a trading Account with Viralles (“Viralles”, the “Company”), and for conducting arbitrage transactions in currency pairs and CFDs through that Account. The undersigned party is referred to in this Agreement as the “Client” or “you”.

1. Use of Terms

Capitalized terms not defined in this Agreement are available on the Viralles website.

2. Provision of Services

Subject to the terms of this Agreement and acceptance of the Client’s application to open a trading Account with Viralles, the Company shall service one or more trading Accounts registered in the Client’s name, settle transactions with or on behalf of the Client on international and over-the-counter markets involving contracts for difference on currencies, equities, debt securities, indices and commodities (“CFDs”) on a spot basis, and may, at its discretion and with the Client’s consent, offer further Company services and products in the future. Unless expressly agreed otherwise in writing, all CFDs and other transactions between Viralles and the Client are governed by this Agreement, as amended from time to time, including without limitation the Trading Principles and Procedures of Viralles set out in the Appendix to this Agreement.

3. Representations and Warranties

As of the date specified in this Agreement, the Client acknowledges, accepts, represents and warrants that:

3.1. If the Client is an individual, the Client has reached the age of majority (18 years), has legal capacity and competence, and is legally entitled to act.

3.2. If the Client is a legal entity: (i) it is duly incorporated and its actions under the applicable Governing Documents do not violate any law, decree, right, articles of association or regulation applicable to the Client or in the Client’s jurisdiction of residence; (ii) the Client authorizes execution of this Agreement, all CFD and other financial transactions envisaged herein, and performance of all obligations arising hereunder; and (iii) every person executing this Agreement or the CFD and other transactions on behalf of the Client has been duly authorized.

3.3. The Client’s entry into and performance of this Agreement, all CFD and other transactions provided herein, and all related obligations do not violate any applicable law, decree, right, constitutional provision or rule in the Client’s jurisdiction, or any other agreement binding upon the Client.

3.4. The Client is the sole owner of the trading Account with Viralles. The Client has not granted and will not grant a security interest over that Account to any third party without Viralles’s prior written consent. The Client has full beneficial ownership of all Collateral and will not pledge or grant security interests in it to any third party, except security interests granted to Viralles under this Agreement, without its prior written consent. For any deposit or withdrawal, the name on the Viralles trading

Account must exactly match the name of the account holder at the other financial institution from or to which the funds are transferred.

3.5. The Client shall provide all documents, notices and applications and take any other action Viralles deems necessary or advisable, at its sole discretion, to establish or perfect any security interest in favour of Viralles or protect its interests in any Collateral.

3.6. The Client has read and understands this Agreement, including, without limitation, Viralles's Risk Disclosure Statement and Trading Principles and Procedures. The Client shall review the Agreement whenever it is amended. The Client will open positions or modify an existing Transaction in the Account only after reading and understanding the revised Agreement, and agrees that carrying out any Transaction on the Account constitutes confirmation that the Client has read and understood the revised Agreement in force when the position is opened or the Transaction is undertaken.

3.7. The Client agrees to trade on the Demo Account available on the website and acknowledges that Viralles may, at its sole discretion, refuse to permit live trading on the Client's Account until, in Viralles's judgment, the Client has traded satisfactorily on the Demo Account.

3.8. The Client undertakes to comply with all applicable laws and shall not use a personal Viralles account for any unlawful activity.

3.9. The Client is not a citizen or resident of the following countries or territories: United States Virgin Islands, American Samoa, Angola, Armenia, Afghanistan, Benin, Botswana, Burundi, Gabon, Haiti, Guyana, Gambia, Grenada, Guinea, Guinea-Bissau, Honduras, Guam, Denmark, Zambia and Zimbabwe, Cape Verde, Comoros, Congo, Kiribati, Kosovo, Laos, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mauritania, Mongolia, Mozambique, Marshall Islands, Namibia, Nauru, Nepal, New Zealand, Nicaragua, Niger, Palau, Palestine, Paraguay, Puerto Rico, Democratic People's Republic of Korea, Senegal, Northern Mariana Islands, United Kingdom, United States of America, Somalia, Sudan, Suriname, Sierra Leone, Federated States of Micronesia, Chad, Montenegro, Ethiopia, South Sudan, Jamaica and Japan, as well as the following EU/EEA/EFTA countries: Austria, Belgium, Bulgaria, Hungary, Germany, Greece, Ireland, Iceland, Spain, Italy, Cyprus, Latvia, Lithuania, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Finland, France, Croatia, Czech Republic, Switzerland, Sweden and Estonia.

3.10. All information supplied by the Client to Viralles, including trading and investment experience, is true, correct and complete. The Client shall promptly notify Viralles of any changes.

3.11. If the Company discovers previously supplied information to be inaccurate, it may suspend trading and/or non- trading operations on the Client's trading accounts and wallet pending correct information. The Company may also temporarily block access to the Client Area until verification is completed.

3.12. If access to the Client Area is blocked, the Client must take all possible steps to resolve the reasons for the block. If the Client fails to act within thirty (30) days of the block, the Company may debit all funds from the Client's trading accounts and/or wallet. If the Client submits all necessary documents to lift the block after thirty (30) days, the Company may, but is not obliged to, restore the previously debited funds to the Client's trading accounts and/or wallet.

3.13. The risk capital specified in the Client's Application will immediately be adjusted upward when the Client deposits funds exceeding the originally declared risk capital.

4. Governing Documents

4.1. The following governing documents form an integral part of this Agreement:

• Risk Warning

• AML Policy

5. Margin Requirements

The Client undertakes to deposit and maintain the required margin in the Viralles trading Account in such amounts and within such limits as Viralles may determine from time to time at its discretion. The Client's trading Account shall be subject to the Company's control. Viralles may change the Margin Requirements at any time without prior notice and require additional margin (a "margin call"): (x) whenever the Client's free margin falls below the permissible level set by Viralles for that Account; and (y) whenever Viralles deems such action reasonable and necessary. Viralles may liquidate the Client's Account at any time pursuant to Section 8. Without prior notice, Viralles may debit the Account (x) to maintain the minimum required margin, and (y) to meet any payment obligation to Viralles, including commissions, fees and charges relating to the Account. If the Client instructs Viralles to sell Margin Collateral, Collateral or CFDs and Viralles cannot deliver them to the purchaser because the Client fails to supply them, Viralles may borrow or acquire such Margin Collateral, Collateral or CFDs to complete delivery. The Client hereby agrees to indemnify and hold Viralles harmless against all liabilities, claims, losses, damages, costs and expenses, including attorneys' fees, that Viralles may incur as a result.

If signs of affiliation are found between different clients' accounts, including identical trading strategies and/or matching login IP addresses, the Company reserves the right to treat those clients' trading accounts as a single account and adjust margin requirements on the basis of their aggregate funds and trading conditions.

6. Security for the Client Agreement

To secure any debts or other obligations owed to Viralles, including but not limited to (i) debts or obligations arising from trading accounts, CFD transactions or other commercial dealings with Viralles; or (ii) liabilities or obligations arising from the Client's guarantees for any account, CFD contract or commercial transaction with Viralles, the Client hereby assigns, pledges and grants Viralles a security interest, lien and right of set-off over: (i) all the Client's accounts with Viralles; (ii) all CFDs, money and other property held in the Client's account with Viralles, delivered or otherwise provided by the Client as security for debts or obligations, or held by Viralles for any purpose, including safekeeping; and (iii) all proceeds and products derived from the above items (i) and (ii) (together, "Additional Collateral").

At any time, in its sole discretion and without prior demand or notice, Viralles may apply some or all cash, or sell or purchase CFDs, securities or other property and apply the proceeds, against any debt or obligation, even if the debt arose in an Account other than the one where such money or property is held or generated. Where the Client owes Viralles any debt, the Company may at any time without prior notice sell, pledge, repledge, retain, assign, invest, combine or otherwise use Additional Collateral it holds, including without limitation pledging CFDs as security for a loan to Viralles. The Client shall have no claims or rights in relation to such use, including any equitable or redemption right. The Client may also register Additional Collateral in the name of Viralles or its officer or nominee. Viralles's failure to enforce any obligation shall not constitute a waiver. Viralles is appointed as the Client's irrevocable attorney- in-fact, authorized without notice to execute and file documents, give notices and take action on the Client's behalf, including preparing and submitting

financing statements deemed necessary to establish and protect Viralles's interest in Additional Collateral.

If the Additional Collateral considered acceptable by Viralles is insufficient to secure the Client's debts and obligations, including margin obligations under Viralles's Trading Principles and Procedures and Section 5 of this Agreement, the Client shall promptly remedy the shortfall in accordance with those provisions.

7. Settlement Dates; Rollover of Positions; Delivery

Where a transaction requires physical delivery, settlement instructions for Open Positions must reach Viralles at least two (2) business days before the Value Date. In the absence of instructions to deliver, close or roll over Open Positions, Viralles may, at its discretion, deliver, roll over or close all or any Open Positions in the Client's Account, with all risks borne by the Client.

Funds shall be delivered to a bank designated by the buyer in a major city of the country where those funds are legal tender. Unless agreed otherwise, all funds shall be transferred by bank wire.

Viralles may demand payment from the Client by 12:30 GMT on any day preceding the day on which an amount becomes payable and is to be paid by Viralles to the Client. Viralles and the Client shall exchange, use, periodically update and reconfirm all effective payment instructions.

Viralles must have sufficient funds or necessary delivery documents. If instructions, funds or documents are not received by the specified time, Viralles may, in its sole discretion and without notice, close or roll over the Client's Open Positions to the next settlement period, or deliver or accept delivery of goods on the Client's behalf on terms and by methods Viralles considers reasonable. The terms and/or methods of delivery, closure and rollover may vary from Client to Client depending on current Account balances.

8. Closing Accounts and Debit Balances

In the event of (a) a bankruptcy filing, (b) insufficient margin or Viralles's determination that Additional Collateral held in one or more Client Accounts is insufficient to secure the Account at current market prices, or (c) other circumstances Viralles considers appropriate for its protection, Viralles may, at its sole discretion, take one or more of the following actions: (1) perform any obligations of the Client to Viralles, directly or under a power of attorney, using the Client's funds or property held in custody or under management; (2) sell or purchase CFDs, securities or other property held or managed for the Client; and (3) cancel any or all outstanding orders, CFDs or other obligations placed on the Client's behalf.

Such action may be taken without a margin or additional-margin demand, prior notice of sale or purchase, or any other notice to the Client, personal representatives, successors, executors, administrators or trustees, regardless of whether the Client's interest is separately or jointly held. Any prior demand or notice shall not waive Viralles's right to act without demand or notice in the future. When liquidating long and short positions, Viralles may close positions in a single transaction or open new Long or Short Positions to establish spreads or price exposure that it considers appropriate to protect or reduce positions in the Client's Account.

All purchases and sales may, at Viralles's sole discretion, be effected on any interbank, over-the-counter or other exchange market where such transactions are ordinarily conducted, or by public auction; Viralles may acquire any or all assets free from rights of redemption. The Client shall repay any debit balance upon Viralles's demand if the deficit results from the reopening of markets after weekends or holidays. Under those circumstances the Client remains liable for any deficit

following full or partial liquidation by the Company or the Client. If liquidation procedures fail to discharge the Client's liabilities to Viralles, the Client shall promptly pay the remaining deficit together with other deficits, unpaid liabilities and all enforcement costs, including attorneys' fees, account charges, travel expenses and other costs, as well as interest on the deficit and liabilities at a rate three (3) percentage points above Viralles's principal bank's prevailing base rate or the maximum rate permitted by law, whichever is lower. The Client agrees to pay in full any other costs Viralles incurs collecting Account deficits.

9. Charges

Viralles is compensated for its services through bid–ask spreads and brokerage commissions. It may charge additional banking fees, including bank transfers and deposits/withdrawals. Viralles reserves the right to change its fee structure at any time at its sole discretion without prior notice. Current fees do not include, but may later include, statement fees, order-cancellation fees, transfers between accounts, telephone dealing fees, or any charges levied by an interbank agency, bank, contract, market, regulated or self-regulated organization in connection with services under this Agreement. The Client may incur additional charges for optional value-added services offered by Viralles. Additional commissions or spread markups may apply to Client accounts introduced by Introducing Brokers.

10. Introducing Brokers

If an Introducing Broker introduces the Client to Viralles, the Client understands and acknowledges that Viralles may reimburse the Introducing Broker and pay commissions for services rendered. The Introducing Broker is responsible for:

• Contacting and communicating with the Client concerning investments, trading opportunities and objectives;

• Complying with all applicable laws, rules and regulations governing any agreement or arrangement between the Introducing Broker and Client;

• Determining any commissions or fees, per transaction or otherwise, chargeable on the Client's transactions in addition to Viralles's standard fees.

Acting as the clearing firm for the Client's trading Account, Viralles is responsible for:

• Opening, approving and maintaining the Client's trading Account(s), including collecting and reviewing new- account information in accordance with legal and regulatory requirements;

• Keeping transaction and trading records for the Client;

• Receiving and executing transactions in the Client's Account(s);

• Determining margin, rolling over Open Positions, liquidating margin positions and overseeing the transfer of funds into Client Account(s);

• Debiting commissions or fees due to Introducing Brokers or other third parties;

• Preparing and delivering monthly, or where necessary quarterly, electronic Account statements;

• Answering inquiries or complaints regarding the Client's trading Account.

11. Trade Confirmations

Trades are confirmed online when executed. Trades conducted by telephone are confirmed verbally or online by 21:30 GMT on the execution date.

12. Communications and Notices

Statements, reports, notices and other communications from Viralles shall be provided by publication on the Company's website or by email or postal delivery to the addresses supplied by the Client. The Client must inform Viralles of any address changes by emailing manageí@viralles.com. Communications sent by post, email, courier or other means are deemed dispatched by Viralles once delivered to the post office, courier or another delivery service, or received by an Internet service provider. Such communications are deemed personally delivered to the Client irrespective of actual receipt. Communications sent by the Client are not effective until actually received by Viralles.

13. Force Majeure

Viralles shall not be liable to the Client for losses, costs, damages or expenses, including attorneys' fees, incurred directly or indirectly as a result of causes beyond Viralles's direct control. Such causes include natural disasters, civil unrest, war, uprisings, foreign intervention, governmental measures (including currency controls, confiscation, nationalization and devaluation), market conditions, inability to communicate with a necessary person or organization, transmission errors or failures of communications systems or computer facilities belonging to Viralles, the Client, a market, administration or clearing system.

14. Intellectual Property and Confidentiality

All copyrights, trademarks, trade secrets and other intellectual property rights relating to the Viralles online trading platform ("Trading Platform") remain the exclusive and absolute property of Viralles and/or its third-party service providers. The Client obtains no proprietary rights, except for the right to use the platform as permitted under this Agreement. The Client acknowledges that the Trading Platform is confidential proprietary property developed with Company resources, expertise, effort and expenditure. The Client agrees to maintain the confidentiality of Viralles and its service providers whenever the Client's employees or agents are granted access. The Client shall not publish, disclose to third parties or otherwise distribute information concerning the Trading Platform and shall not copy, modify, decompile, reproduce, reverse engineer or create systems based on it.

15. Indemnification

The Client releases Viralles and its partners, employees, agents, successors and assigns from liability for all debts, losses, damages, costs and expenses, including attorneys' fees, incurred by the Client due to (i) the Client's own error or delay in performing this Agreement or (ii) incorrect or false statements or warranties by the Client. The Client further undertakes promptly to indemnify Viralles against all losses, costs and expenses, including attorneys' and other professional fees, incurred in performing this Client Agreement or any other agreement between the parties. These amounts may be debited from the Client's accounts and/or accounts of other persons if Viralles determines, following its investigation, that those other accounts also belong to the Client.

16. Disclosure of Client Information

Viralles undertakes not to disclose or sell information about existing or prospective Clients except when disclosure is necessary to conduct business and perform this Agreement on the Client's behalf, including disclosure to employees, agents, associates, partners and colleagues where appropriate, and for Viralles's banking and lending operations in accordance with its Privacy Policy. Viralles may disclose information to courts of statutory or common-law jurisdiction, supervisory authorities or law-enforcement bodies upon a proper request.

17. Joint Accounts and/or Managed Accounts

Where several individuals are Clients signing this Agreement, all accept joint liability for obligations under it. If the Client is a corporation, limited liability company, trust, partnership, unincorporated association or other fiduciary, the Client agrees to release Viralles from any liability for losses, claims, costs, damages and expenses, including attorneys' fees, suffered directly or indirectly as a result of a breach of the agreement by a trustee or other authorized person.

18. Amendments

The Client acknowledges and agrees that Viralles may amend the Client Agreement and all Appendices at any time. Viralles shall notify the Client by email or by publishing the amendment or a notice on its official website. The Client undertakes to accept amendments or changes no earlier than (i) ten (10) days after Viralles publishes the notice on the website or (ii) the effective date of an order or the date it is closed. If the Client objects, the Client agrees to close Open Positions and instruct Viralles to liquidate all assets in the Account within ten (10) days after publication of the notice. No waiver or amendment may be inferred from prior course of dealing or Viralles's or its agents' failure to enforce rights under this Agreement. No contrary oral agreement or instructions shall be valid or legally binding.

19. Termination of the Client Agreement

This Client Agreement remains legally effective until terminated by the Client or Viralles. The Client may terminate it if (i) the Client has no outstanding obligations to Viralles, (ii) the Client sends a written notice to manageí@viralles.com, and (iii) Viralles actually receives the termination notice in accordance with Section 12 of this Agreement. Viralles may terminate this Agreement at any time upon written notice to the Client. In the event of breach of this Agreement, including its integral parts listed in Section 4.1 and refusal to undergo required verification, the Company may, in addition to terminating the Agreement, cancel any Client transaction and close some or all Open Positions at its discretion. Any breach by the Client deprives the Client of the right to demand payment or refunds from the Company. Termination does not affect commercial or CFD transactions already concluded under this Agreement and does not release either party from existing obligations. Viralles's termination notice does not release the Client from obligations arising from debit balances.

20. Entire Agreement

This Client Agreement, including the Client's application for a trading Account and all applicable Appendices, constitutes the entire agreement between the parties and supersedes all prior written and oral agreements.

21. Recordings

The Client acknowledges that conversations with Viralles personnel, including directors, agents, employees, partners, trading desk and customer support, may be recorded at Viralles's initiative and with its consent, with or without an automatic voice announcement. The Client agrees that recordings and transcripts may be used as evidence in disputes between the parties, including disputes handled by the Financial Commission.

22. Binding Effect

This Client Agreement is continuing and applies, separately or jointly, to all accounts ever opened or subsequently opened by the Client with Viralles, irrespective of changes in the personnel, successors, assigns or partners of Viralles. This Agreement and its authorizations bind and benefit Viralles. If any provision is or becomes unlawful, invalid or unenforceable in any respect under the law of any jurisdiction, the remaining provisions continue in full force. Where an unenforceable or unlawful provision can be rendered valid by deleting part of it, the parties agree to negotiate an amendment preserving its original intent as far as possible.

23. Governing Law and Jurisdiction

This Client Agreement shall be governed by and construed in accordance with the laws of the Cook Islands. Any disputes, disagreements and controversies between the Client and Viralles shall first be resolved through negotiations. Failing agreement, the parties agree to submit the dispute to the Financial Commission (www.financialcommission.oíg). If no resolution can be obtained, the courts of the Cook Islands shall have exclusive jurisdiction. The Client may not bring any action arising from this Agreement, in any form, more than forty-five (45) days after the cause of action arose.

This Client Agreement is a legally binding document. Do not click "I Agree" unless you have read and understood all its provisions and completed the Client Account application.

By clicking "I Agree", you confirm that you have read and understood this Client Agreement and all its Appendices, including the Funds Transfer Authorization, Consent to Electronic Account Statements, Collateral Use Agreement, Risk Disclosure Statement and Viralles Trading Principles and Procedures. You also warrant that all information provided in your trading Account application is true and complete. By clicking "I Agree" you accept this Client Agreement.

APPENDIX A

Consent to Electronic Account Statements

The Client agrees to receive Account statements online. The Client may generate daily, monthly and annual statements containing transaction and trading information, including profit-and-loss reports, Open Position and margin balance reports, credits and debits to the Account, etc. A statement is deemed received when Viralles makes it accessible to the Client, whether or not the Client actually accesses it.

The Client is responsible for informing Viralles of any change to the Client's email address.

APPENDIX B

Funds Transfer Authorization

The Client agrees that Viralles may, at any time and in its sole discretion, transfer any CFDs, currencies, securities or other property of the Client from any Viralles Account to any other Account of the Client, whether with Viralles or an approved financial institution, whether such property is held individually or jointly with third parties. Payments sent to Viralles's bank accounts or to its accounts with third-party payment service providers (PSPs) are credited only upon receipt of cleared funds free from liabilities. Viralles is not responsible for payments sent but not received or credited, whether due to technical problems or fraud involving the bank or PSP receiving the payment. Viralles will act in its Clients' interests and seek to help trace and reverse such payments; however, as sender, the Client must take all necessary steps to recover the money from the receiving bank or payment service.

APPENDIX C

Collateral Use Agreement

The Client authorizes Viralles to sell, pledge, repledge, assign, invest, combine and otherwise use any Collateral held by Viralles, including, without limitation, pledging CFDs as collateral for Viralles borrowing and further transactions involving Collateral as permitted by the Client Agreement (including Section 6). If the Client holds more than one Viralles Account, this authorization applies to all of them. This Collateral Use Agreement remains effective as long as any Client Account is active or any obligations under the Client Agreement remain outstanding.

APPENDIX D

Risk Disclosure Statement

In consideration of Viralles agreeing to enter into contracts for difference on currencies, shares, debt securities, indices and commodities ("CFDs") on the Client's behalf, the Client acknowledges, understands and agrees that:

1. Trading is speculative and CFDs are high-risk instruments. CFD trading is suitable only for Clients who (a) understand and accept the related economic, legal and other risks and (b) can financially bear losses substantially exceeding Margin and the deposit. CFDs are not suitable investments for retirement funds. The Client represents and warrants that these risks are understood and can be borne, financially and otherwise, and that losing the entire Account balance would not affect the Client's overall standard of living.

2. High leverage and low margin can lead to rapid losses. When trading CFDs, Clients must maintain the minimum required margin on Open Positions and monitor their Account balances themselves. Viralles may liquidate any or all Open Positions if minimum margin requirements are not met and the permitted minimum margin level is breached. Increasing leverage increases risk.

3. Prices, margin and position settlements are determined by Viralles and may differ from other sources. Viralles provides the prices used for trading, calculating Client positions and setting margin requirements. Although the Company expects these prices to be reasonably consistent with interbank market prices, they may differ from those available to banks and other participants in the interbank market. Viralles has discretion in determining and collecting margin. It may convert Account funds into Margin; foreign-exchange conversion rates are determined at Viralles's discretion with reference to prevailing market rates at the time.

4. Market Orders placed by telephone through the Viralles dealing desk are deemed executed after a representative states that the trade is “placed” or “done”. After the transaction, the Client may cancel a Market Order. By placing Market Orders through the dealing desk, the Client agrees to such immediate execution and assumes all associated risks.

5. Market recommendations are informational; the Client makes independent decisions, and Viralles is not the Client’s adviser or fiduciary. Such recommendations are neither offers to buy or sell CFDs nor invitations to make offers. Every decision to enter a CFD or other transaction with Viralles belongs solely to the Client. The Client agrees Viralles owes no fiduciary duties and bears no liability for claims, losses or expenses, including legal fees, arising when the Client acts or fails to act on recommendations or information from Viralles.

6. General market recommendations provided by Viralles reflect solely the judgment of Company personnel and must be treated accordingly. The Client acknowledges trading on the basis of the Client’s own judgment. Such recommendations are general and may or may not correspond to the positions or intentions of Viralles or its subsidiaries. They are based on information believed reliable, but Viralles does not guarantee that following them will reduce or eliminate risks associated with CFD trading.

7. Every CFD transaction is a contract directly between Viralles and the Client. No clearing house or clearing centre acts as guarantor of Viralles’s payment obligations to the Client. Inquiries about the performance of CFD transactions and demands to return Margin or Collateral must be directed to Viralles.

8. The Client understands and agrees that neither Viralles nor its representatives guarantee profits or freedom from losses. The Client knows the risks of CFD trading and can accept those risks and any losses sustained.

9. Under certain market conditions, it may be impossible to liquidate a position at the price specified by the Client. In such cases, the Client accepts that a closing order cannot be executed at the agreed price, and Viralles is not liable for the inability to close the position.

10. If the Client grants a third party (“Trading Agent”) discretionary or non-discretionary trading rights or control over the Account, Viralles is not responsible for checking the Client’s choice or recommending an Agent. Viralles is not liable for losses caused by the Trading Agent and shall not, directly or indirectly, endorse, approve or evaluate the Agent’s methods. The appointment is the Client’s decision and all resulting risks are assumed by the Client. Despite granting authority, the Client must exercise care and closely monitor Account activity.

11. Internet trading. Because Viralles does not control Internet signal strength, reception or routing, the Client’s equipment configuration or connection reliability, Viralles is not responsible for claims, losses, damages, costs or expenses, including legal fees, arising directly or indirectly from failure of communications or transmission systems, hardware or trading software belonging to Viralles, the Client, any market or settlement or clearing system during online trading.

12. Viralles is not liable for telephone-line faults or disruptions when handling trading instructions by telephone, if the Company offers such a service.

13. In the event of a quotation error arising from incorrect price entry or an incorrect quote by telephone or electronic communication, including answers to Client requests, Viralles is not liable for the error and may correct it if it affected a trade. If an erroneous quote causes execution at a non-market price, Viralles may make necessary corrections and Account adjustments, regardless of whether the trade was beneficial to the Client. Disputes over such errors are resolved at Viralles’s

discretion using the fair market value of the relevant currency at the time of the error. When prevailing market prices differ from Viralles's displayed prices, Viralles will endeavour to execute at or near market prices. Those prevailing prices will ultimately appear on Client statements and may positively or negatively affect realized and unrealized profits and losses.

Where prevailing market prices differ from prices displayed on the Viralles Trading Platform, the Company will make every effort to execute transactions at or near prevailing market prices, which may affect the Client's realized and unrealized gains and losses.

APPENDIX E

Trading Principles and Procedures of Viralles

1. Introduction

Viralles's Trading Principles and Procedures form an integral part of the Client Agreement. The Client must carefully review them and inform Viralles of any questions or objections before conducting trades. By trading with Viralles, the Client acknowledges, represents and warrants that the following principles and procedures, as amended by Viralles from time to time, are understood and accepted, and undertakes to comply with those currently in force.

2. Trading Hours

All trading times and trading hours at Viralles are stated in Eastern European Time (EET), using the 24-hour format.

Viralles normally provides access to CFD trading on its website from 00:00 EET Monday to 23:00 EET Friday. Viralles may suspend or change trading hours at any time at its sole discretion and will endeavour to notify Clients in advance. After submitting an order, the Client is solely responsible for remaining available to receive confirmations, position fills and other Account communications until all Open Positions are closed. The Client must therefore continually monitor the Account while Open Positions remain.

3. Client Account; Initial Deposit

3.1. Before placing a trading order with Viralles, the Client must complete a trading Account application, read all provisions of the Client Agreement, including the Risk Disclosure Statement and these Trading Principles and Procedures and their applicable supplements, and deposit sufficient funds.

3.2. The Account currency is the US dollar (USD). All initial deposits to open a Client Account are accepted only in USD and, unless foreign currency is settled and delivered, all balances are calculated and reported in USD only.

3.3. A deposit is not deemed received and credited until a bank transfer or cheque has fully cleared and Viralles or its depositary institution has received the funds. The Client will be notified through the online Account management system once the funds are received and available for trading.

4. Margin Requirements

The Client must deposit and maintain the required margin in the amount Viralles may determine at its discretion. Viralles does not require Clients to pay the full value of CFDs they buy or sell. Instead, the Client deposits a small percentage of the full amount owed to Viralles as security for obligations. Margin includes the amount required to maintain Open Positions, calculated on the basis of (i) initial position margin, (ii) minimum margin requirements, (iii) market value of Open Positions, and (iv) any further sum Viralles considers appropriate. The Client must comply with minimum margin requirements for Open Positions. Viralles may liquidate any or all Open Positions upon failure to maintain the minimum, pursuant to Section 5 of the Client Agreement. Viralles may change requirements without notice at any time and may limit the maximum number of Open Positions.

5. Liquidation of Positions

In addition to Viralles’s other rights under the Client Agreement, where Viralles considers it reasonable in light of prevailing spot market rates, whether or not a Margin Call has occurred, and the Account’s Margin Balance is at or below the Minimum Margin Requirement, Viralles has the right, but not the obligation, to liquidate some or all Open Positions. Clients are responsible for placing their own Stop Loss orders to limit losses. Viralles’s failure to enforce a right does not waive it for the future.

6. Margin Call

Viralles does not apply margin calls in its operations and reserves the right to liquidate Client positions as described above. Nevertheless, Viralles may, at its discretion, occasionally require additional Collateral to secure the Client’s obligations. A request for more margin without exercise of the liquidation right does not establish a precedent for future demands or constitute a waiver of future liquidation rights.

7. Withdrawals

To obtain payment from the Account, the Client must submit a withdrawal request through the Viralles website and provide all necessary payment details. Viralles will acknowledge receipt of the request. The maximum processing period is two (2) business days from receipt. The Company may extend withdrawal time if a payment method becomes temporarily unavailable for technical, legal, operational, force majeure or other reasons. In those circumstances the Client may cancel the withdrawal by the selected method and choose another method available in the Client Area.

8. Minimum Account Balance

If the trading Account balance falls below USD 0.01, it will be debited from the Account.

For Viralles

Head of Legal Department



Facsimile

S.Langeland