Risk Warning

Purpose of this Notice

The purpose of this Notice is to disclose to the Client information on the risks associated with trading on financial markets and to warn the Client of potential financial losses resulting from those risks. This Notice cannot disclose all information about every potential risk because of the wide variety of possible circumstances.

1. Leverage risk

When carrying out conversion transactions, a relatively small change in the price of a financial instrument may have a significant impact on the Client's trading account because of leverage. If the market moves against the Client's position, the Client may incur a loss equal to the initial deposit and any additional funds deposited to maintain open positions. The Client bears full responsibility for considering all risks, using financial resources and choosing an appropriate trading strategy.

2. Price fluctuations

A number of instruments have substantial intraday price ranges, implying a high likelihood of both profits and losses from trading transactions.

3. Technical failures

The Client assumes the risk of financial losses resulting from failures of information, communication, electrical and other systems.

4. Abnormal market conditions

The Client acknowledges that, under market conditions other than normal, the processing time for Client instructions may increase.

5. Quotation data

The Client acknowledges that the only reliable source of information on the quotation stream is the main server serving real Clients. Quotation databases in the Client terminal cannot be regarded as a reliable source of quotation-stream information because, if the connection between the Client terminal and the server is unstable, some quotations in the stream may fail to reach the Client terminal.

6. Force majeure

The Client assumes the risk of financial losses caused by circumstances beyond reasonable control (force majeure).

7. Trading through third parties

The Client is entitled to conduct trading transactions on the Client's account using third-party trading systems or with the assistance of third parties not affiliated with the Company (hereinafter "Third-Party Trading"). In such a case, the Client confirms to the Company that the Client understands all risks associated with Third-Party Trading and hereby waives any claims against the Company in respect of any losses or damages that the Client may incur as a result of Third-Party Trading.

8. Third-party account manager

The Client agrees that, if the Client's trading account is managed by a third party, Viralles has the right to request the contact details or full identity verification of the account manager.

9. Assessment of risks

In view of the foregoing, the Company recommends that you carefully consider whether the risks arising from transactions in financial markets are acceptable to you in light of your objectives and financial circumstances.

This Warning is not intended to discourage you from conducting transactions in financial markets; rather, it is intended to help you assess the risks associated with such transactions and make a responsible decision when choosing your trading strategy.

For Viralles

Head of Legal Department



Facsimile

S.Langeland